

An aerial photograph of a forested valley. A dirt road runs diagonally from the top left towards the center. A stream flows through the valley, starting from the bottom right and moving towards the center. The trees are in various stages of autumn, with some showing yellow and orange leaves, while others are bare. The overall scene is a mix of green, brown, and yellow.

GOLD FLARE

EXPLORATION

AGENDA



01 WHO ARE WE?

Strategy, Management, Board of Directors

02 A FEW NUMBERS

General information about the company and its management

03 OUR PROPERTIES

Condor, Goldfields, Destorbelle, Ranger, Agar, Windfall,

04 OUR EXPLORATION PROJECTS

Condor, Goldfields, Syénite-Condor, Ranger, Windfall, Duplessis-Agar
& Duplessis-Mountain



GOLD FLARE

E X P L O R A T I O N

OUR MISSION

«Acquire and explore mineral properties in order to generate value for our investors, shareholders, build partnerships with responsible mining companies and positively impact the Abitibi-Témiscamingue region.»



STRATEGY



SHORT TERM

Increase exploration activities on most promising projects while keeping a sound management of cash flows and building a performant and sustainable team.



MID-TERM

Work on geological models and exploration strategies in order to start building resources and create opportunities with potential buyers.



LONG TERM

Seek to increase properties value aiming to generate business opportunities and transactions. We would like to see an expansion of the Company size and value.

WHO ARE WE?

Our Team Management

- **Canadian** gold exploration company established since 1993.
- **Public company** → TSX Venture Exchange (GOFL).
- **Our commitment:** To be responsible in our operations by minimizing our environmental impacts.



**GHISLAIN
MORIN**

PRESIDENT & CEO

- ✓ 40 years experience in the mining industry



SERGE ROY

VICE-PRESIDENT &
CHAIRMAN OF THE BOARD

- ✓ 25 years experience in the mining industry



**DAVID CORBEIL-
HÉNEAULT**

CFO

- ✓ 15 years experience in finance and management

**END 2019/ START 2020: NOMINATION
OF A NEW MANAGEMENT TEAM**

WHO ARE WE?



MARTIN DEMERS p.geo

INDEPENDANT CONSULTANT IN GEOLOGY

✓ 30 years experience in exploration geology



GHISLAIN MORIN

PRESIDENT & CEO



SERGE ROY

VICE-PRESIDENT & CHAIRMAN OF THE BOARD



ANDRÉ GAUTHIER

INDEPENDENT DIRECTOR

Board of Directors

✓ 40 years experience in business management



SARA PEDNEAULT ing.

INDEPENDENT DIRECTOR



YVES DUFOUR

INDEPENDENT DIRECTOR

✓ 30 years of experience in wildlife protection

Internal Audit Committee

6 years experience in mining geology ,environment and project management

SHAREHOLDING PROFILE



Shares Outstanding

→ 100,989,291

*As of July 5th, 2023



Fully Diluted Shares

→ 116,554,790

*As of July 5th, 2023



Purchase Options (Avg price: 0,063\$)

→ 6,750,000

*As of July 5th, 2023



Warrants (Avg price: 0.065\$)

→ 8,815,499

*As of July 5th, 2023

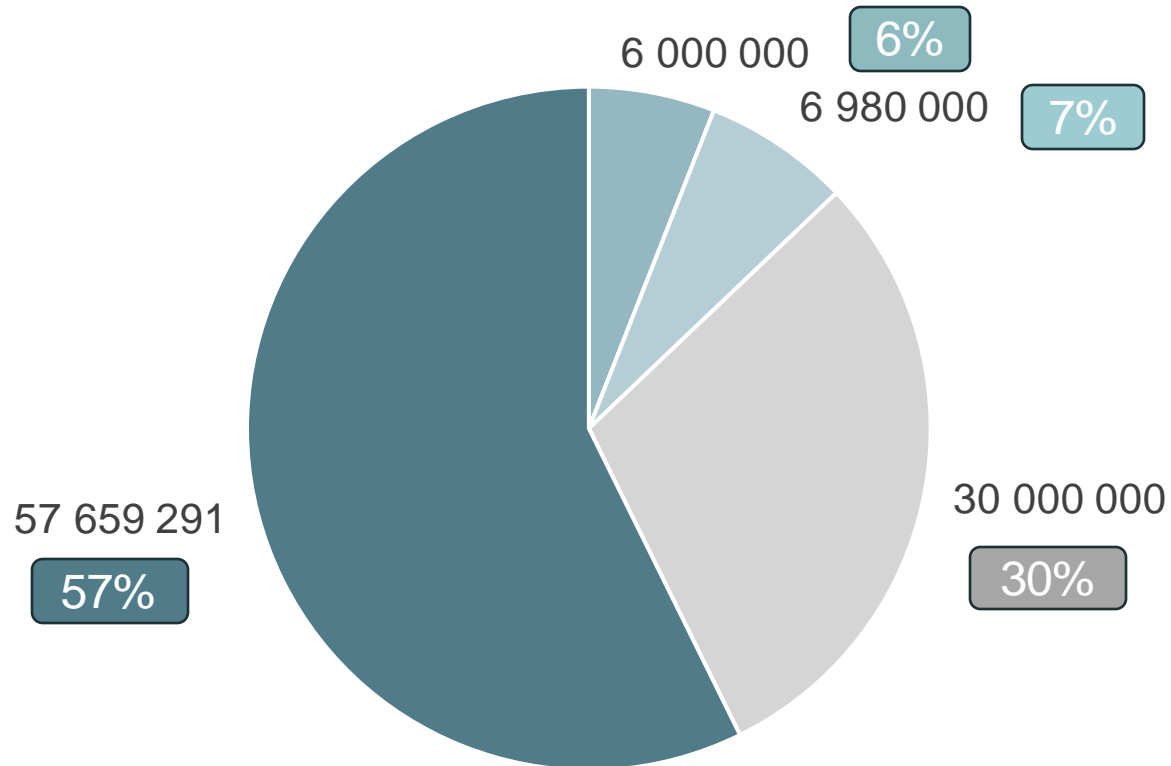




OUR VISION:

Become a leader in exploring across the Abitibi region

Shareholder distribution



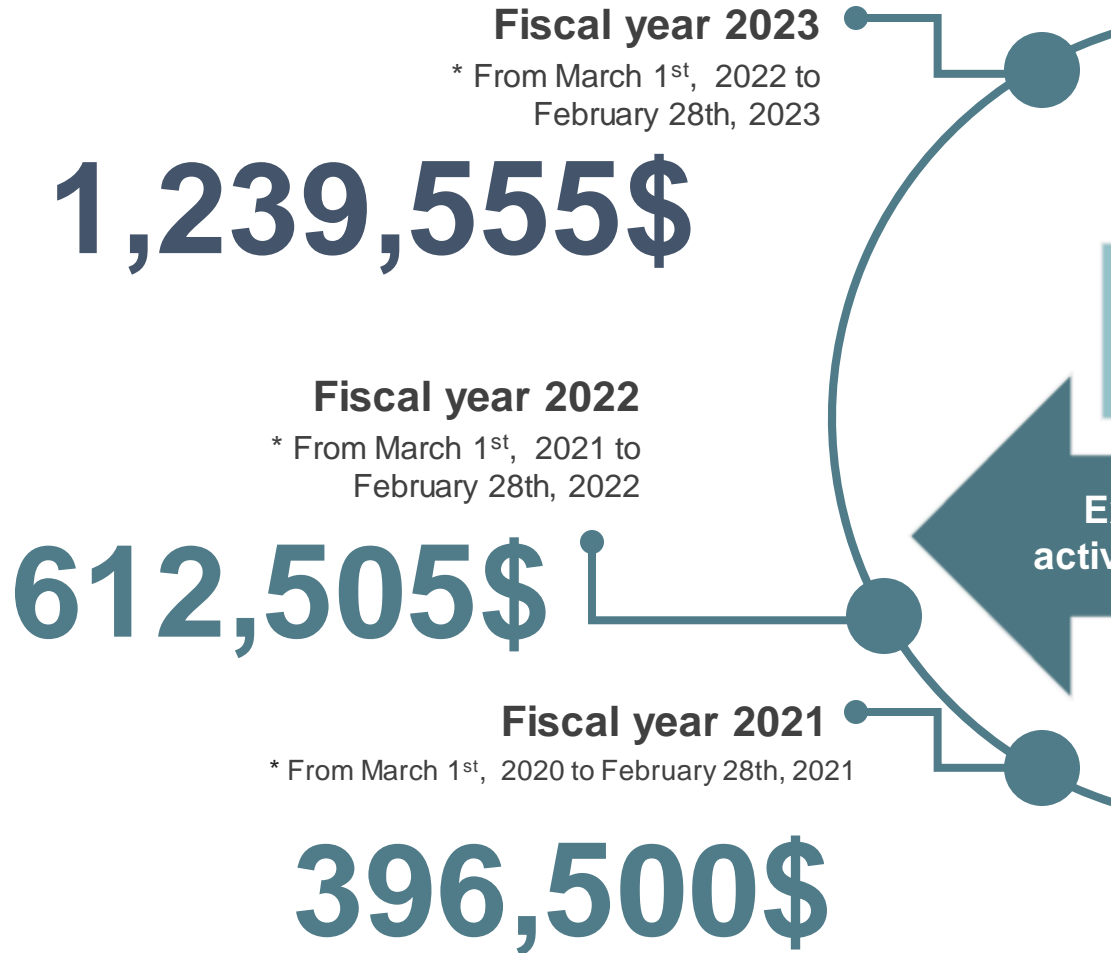
■ Détail ■ Institutionnels ■ Initiés ■ Parents/Amis



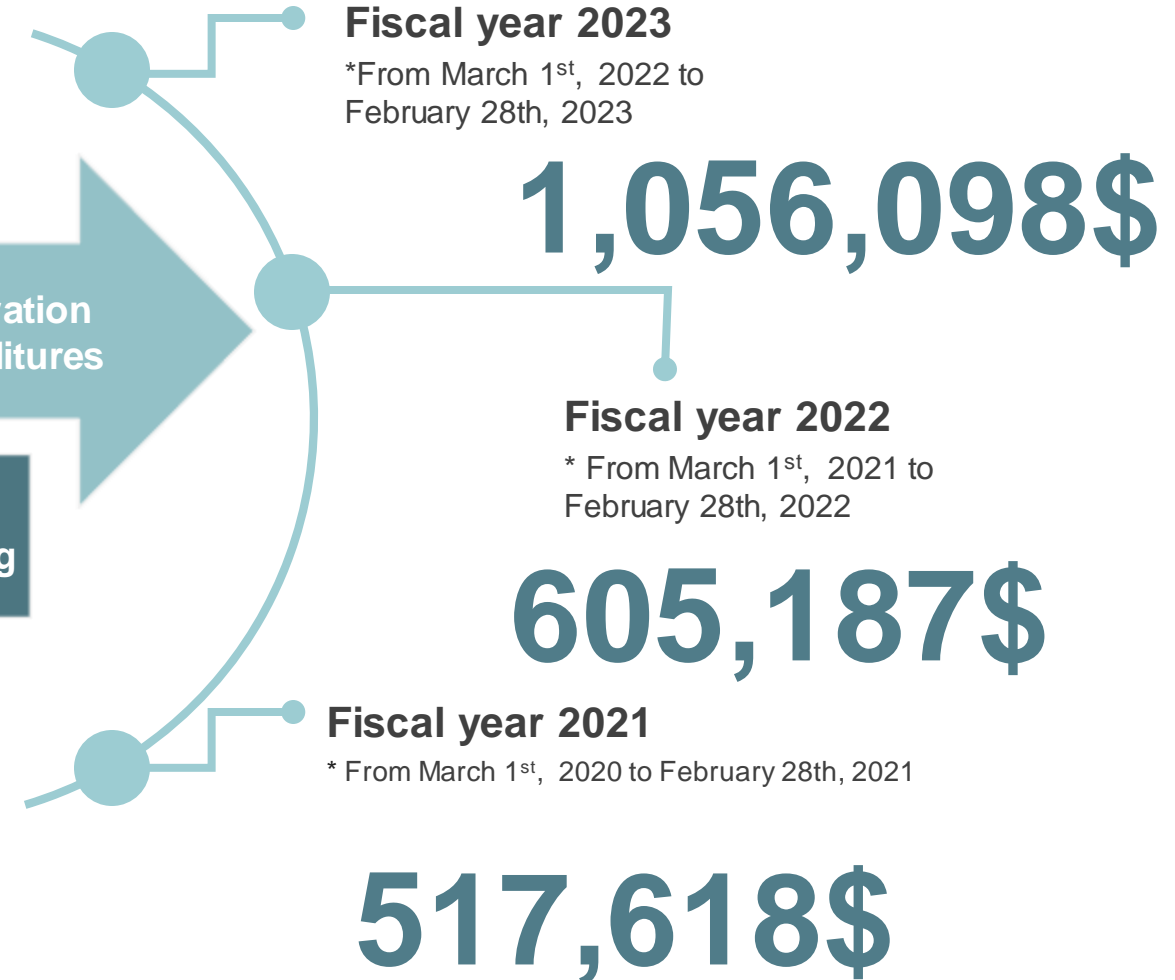
*En date de Juillet 2023

A FEW NUMBERS

Funding Raised for Exploration Activities Performed by Fiscal Year



Exploration activities expenditures carried out by fiscal year



Fixed operating costs per month

2023

*From March 1st, 2022 to February 28th, 2023

32 000\$

2022

*From March 1st, 2021 to February 28th, 2022

42 000\$

2021

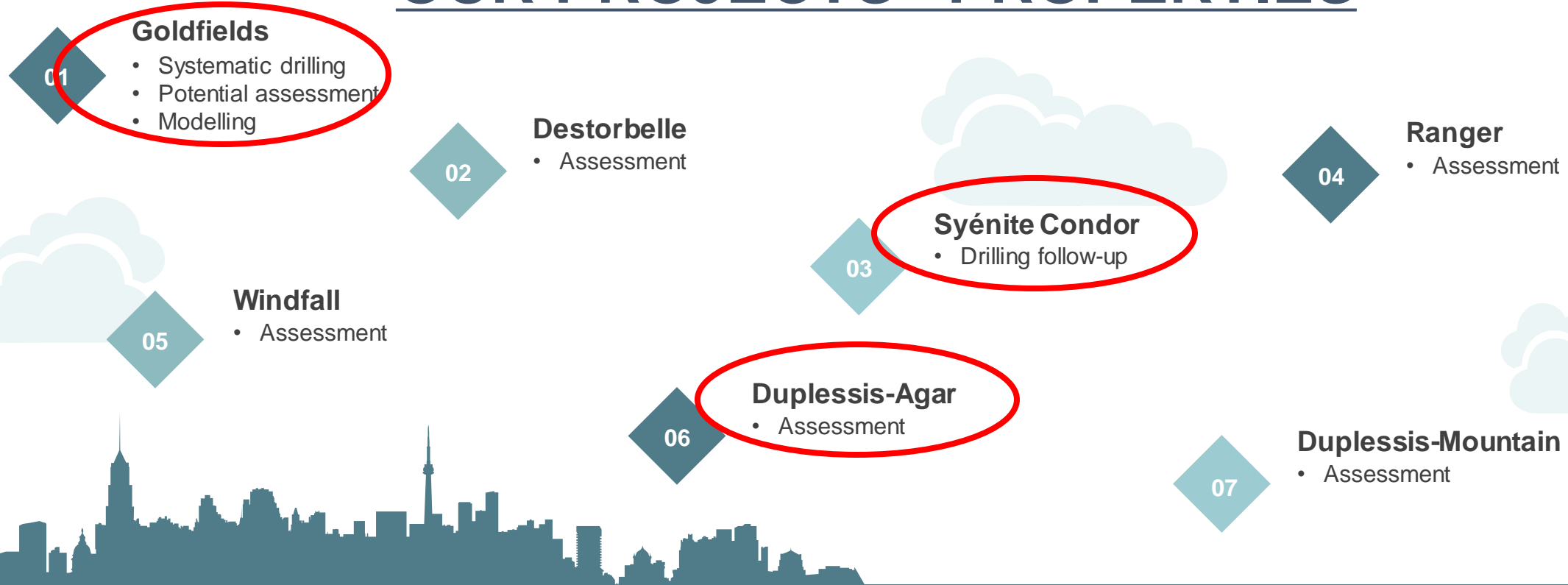
*From March 1st, 2020 to February 28th, 2021

48 000\$



*Fixed charges include all charges except those related to financing and disclosure obligations

OUR PROJECTS - PROPERTIES



#	Name	% owned by Goldflare	Area (ha)	Mining claims	Access Type	Location	Royalty (%NSR)
1	Goldfields	100	253.85	6	Aerial, Winter road	Rouyn-Noranda	2
2	Destorbelle	50	950.47	24	Paved, Winter road	Rouyn-Noranda	2
3	Syénite Condor	100	657.52	20	Winter road	Rouyn-Noranda	1.5
4	Ranger	100	1105.53	39	Paved	Rouyn-Noranda	n/a
5	Windfall	100	1373.17	32	Winter road	La Tuque (south) and Eeyou Istchee Baie-James (north)	n/a
6	Duplessis-Agar	100	560.59	10	Paved	Eeyou-Istchee Baie-James	1
7	Duplessis-Mountain	100	336.87	6	Winter road	Eeyou-Istchee Baie-James	1



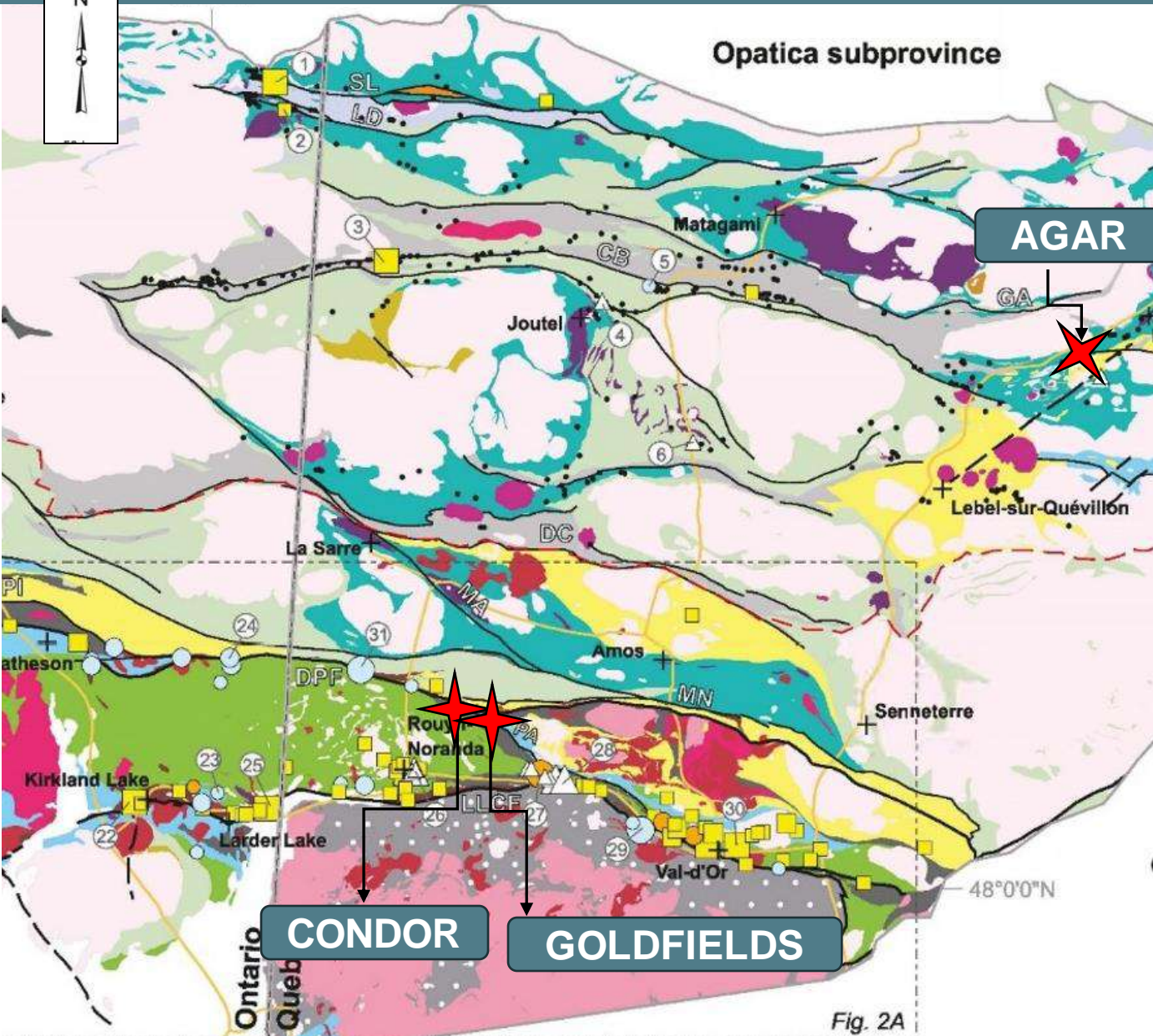
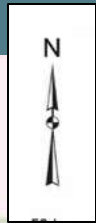


Fig. 2A

2020-2023 Goldflare Key Projects

GOLDFIELDS:

- ✓ Disseminated gold mineralization, regionally known pattern
- ✓ Located on the extension of the Porcupine-Destor fault
- ✓ Historical drilling: 5000 meters
- ✓ Best near surface result: 100 g/t over 1.0m

CONDOR:

- ✓ Large alkaline syenite intrusion
- ✓ Located on the extension of the Porcupine-Destor fault
- ✓ Intrusion hosted disseminated deposit target
- ✓ New Discovery: Large Surface Gold Anomaly
- ✓ Best result: 1 g/t over 7 meters

AGAR:

- ✓ Quévillon – Desmaraisville Corridor
- ✓ Vein and disseminated gold system
- ✓ Systematic historical drilling up to 200 meters deep (10,000 meters)
- ✓ Best results: 6.7 g/t over 6 meters

< 30 t Au

Timeline

2019

Management overhaul

- Nomination of the new CEO Ghislain Morin and new Vice-President Serge Roy

Re-Staking of «RANGER»

«CONDOR» Property

- Claims purchasing from «Canadian Mining House» (CMH)

Exploration works on «CONDOR» (October)

- Outcrop stripping
- Magnetic survey by drone
- Soil geochemistry

Drilling on «GOLDFIELDS» (Décember)

- 12 holes
- 3,257 meters of drilling

2020
Acquisition



2021

Exploration works on «CONDOR»

- Prospecting & Sampling
- First drilling campaign (12 holes, 968 meters)
- Stripping

Acquisition

«AGAR» Property

- Claims purchase from «Nyrstar»
- NI 43-101 Technical Report done by «Géologica»
- Compilation and modeling of drill targets

2022

Exploration works on «CONDOR»

- Preparation work: Line cutting, ground geophysics, cartography, sampling
- Second drilling campaign (18 holes, 2,975 meters)

2023

Exploration works on «GOLDFIELDS»

- Second drilling campaign (7 holes, 1,916 meters)
- Modeling and assessment of potential

GOLD FLARE
EXPLORATION



Location: Condor & Goldfields

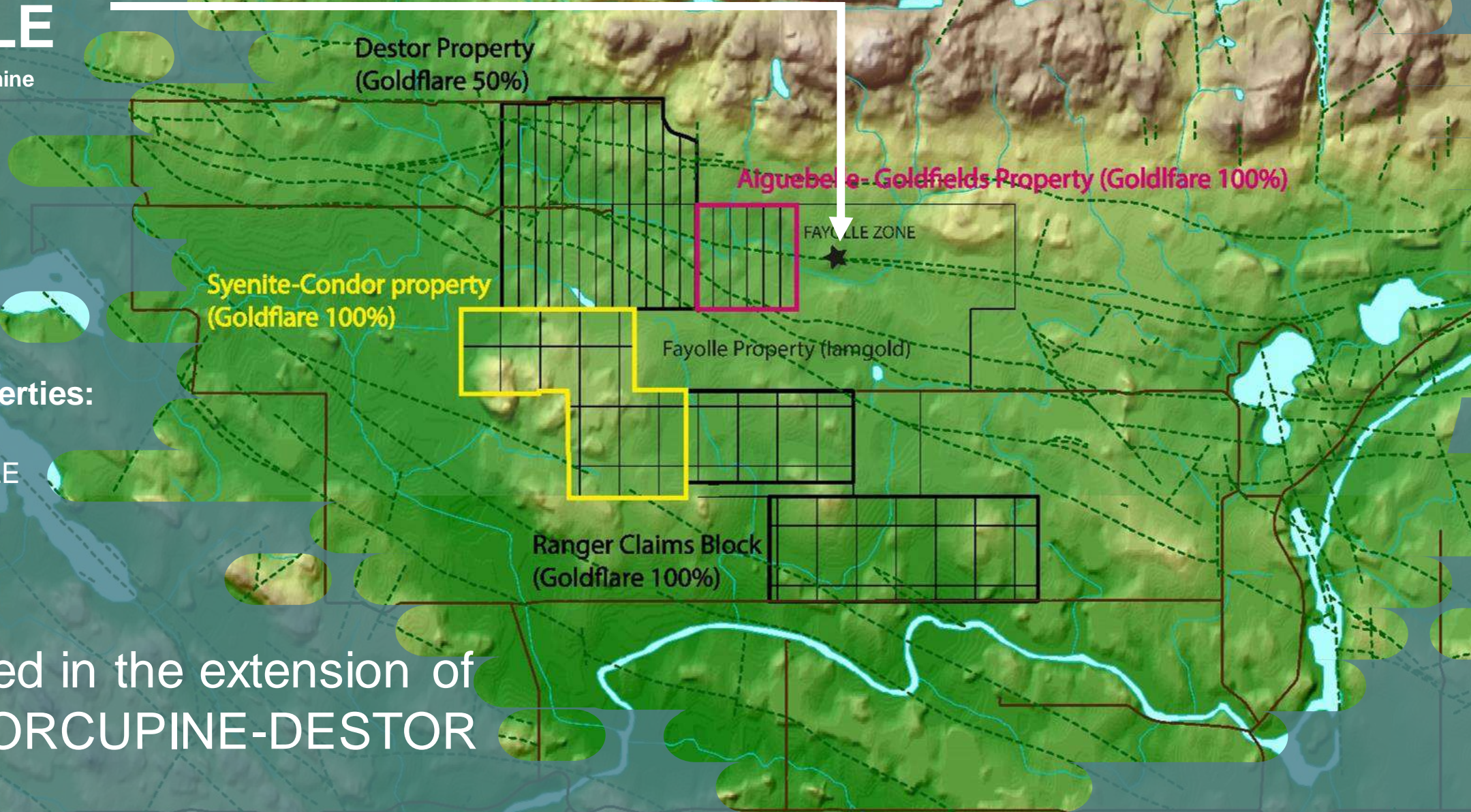
FAYOLLE

IAMGOLD open-pit mine

Adjacent properties:

- ✓ RANGER
- ✓ DESTORBELLE

Located in the extension of
the PORCUPINE-DESTOR
fault



Atguebelle- Goldfields Property (Goldflare 100%)

Destor Property
(Goldflare 50%)

Syenite-Condor property
(Goldflare 100%)

Fayolle Property (Iamgold)

Ranger Claims Block
(Goldflare 100%)

FAYOLLE ZONE

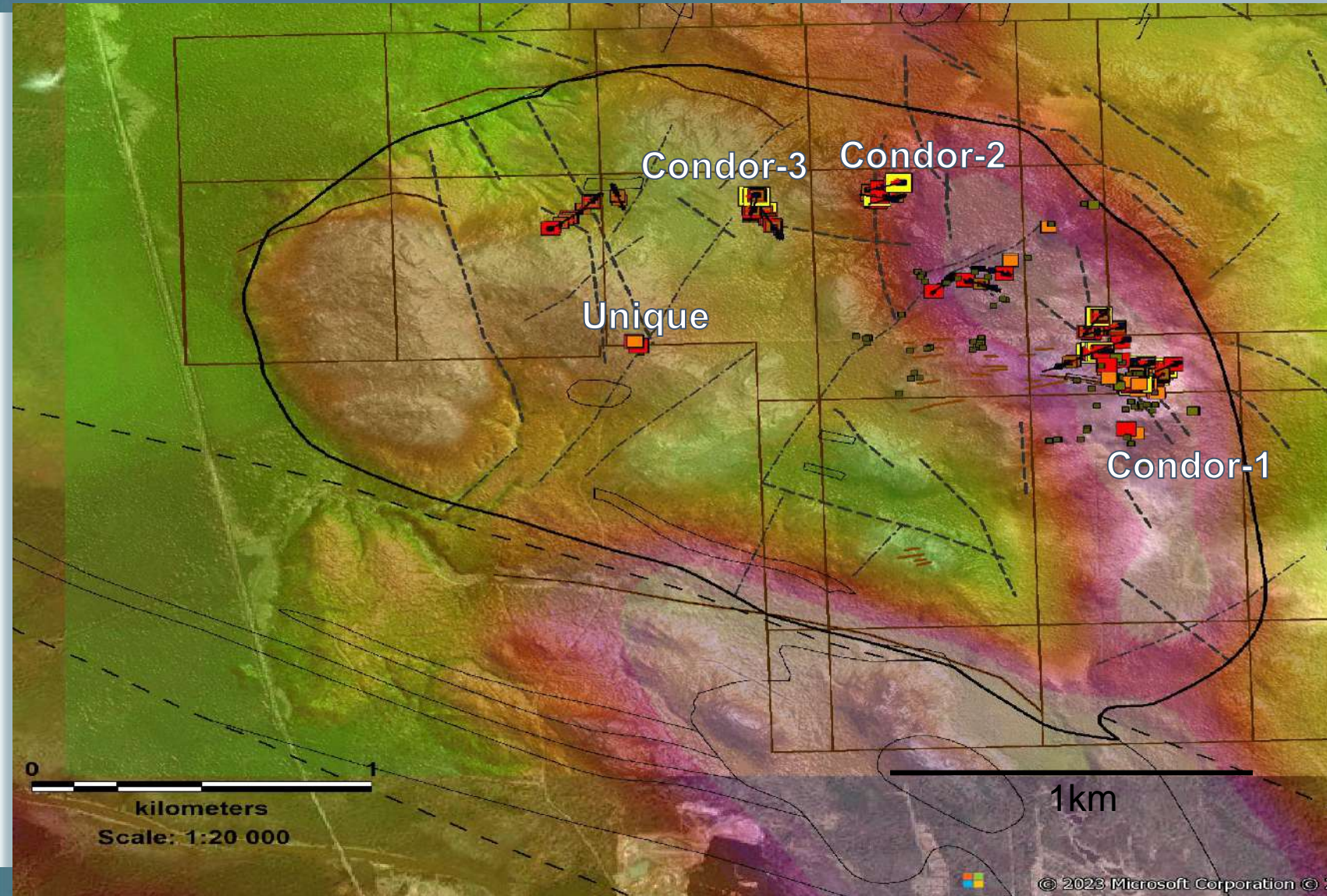
CONDOR

Characteristics:

- Complex syenitic intrusion
- Multiple structures over 2 km
- Gold signature in soils
- Mineralized blocks, surface showings
- **30 holes drilled totaling 3,943 meters**

Short term objective:

Identify a large surface mineralized system



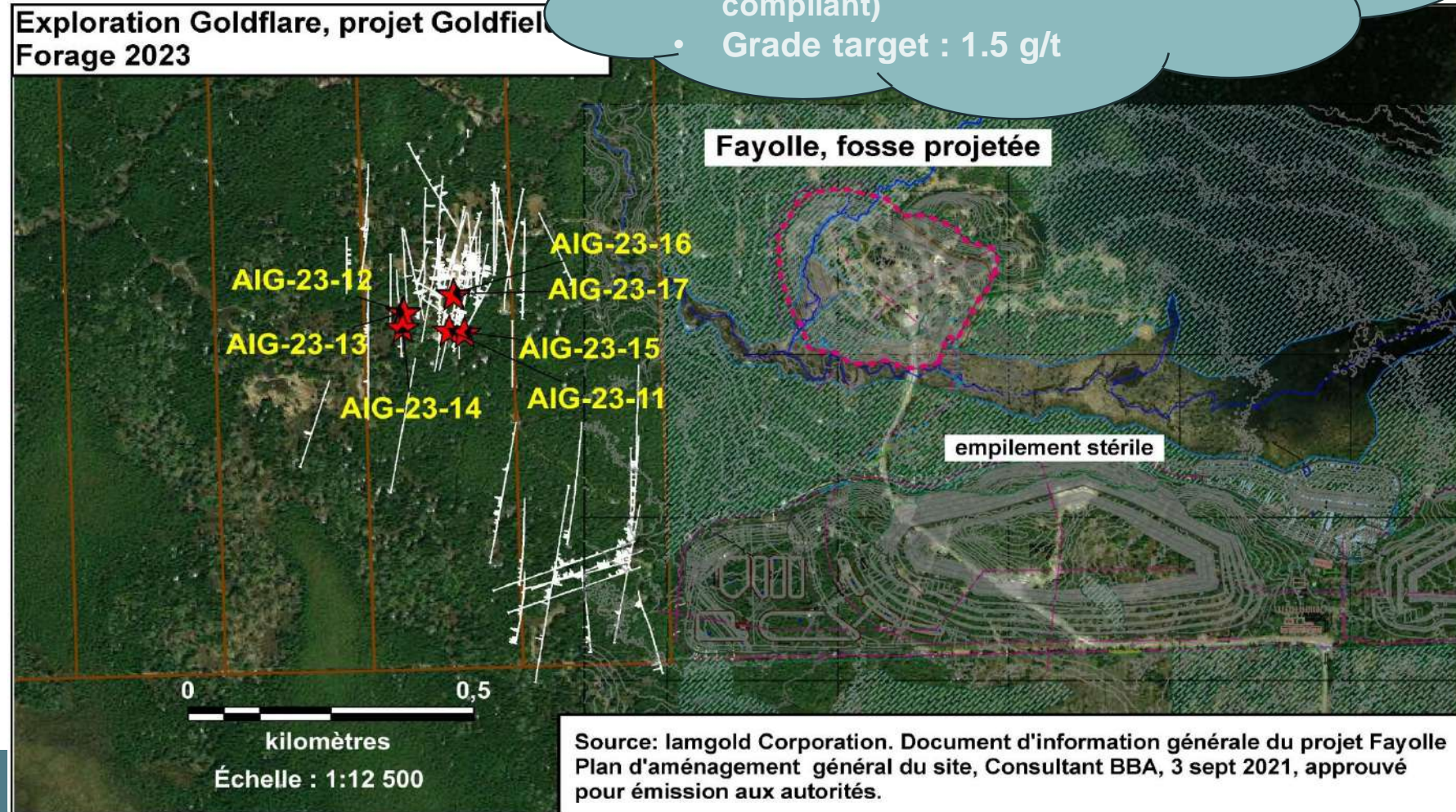
GOLDFIELDS

Characteristics

- In the extension of the Porcupine-Destor fault
- Similar to known deposits
- At the heart of a corridor of alteration
- North-south mineralized structure
- Free gold

Short term objective:
Establish a first resource

- 7 holes drilled / 1,816 meters
- Best result: 100 g/t over 1m
- Exploration potential: 700,000 to 800,000 tonnes (NI43-101 non-compliant)
- Grade target : 1.5 g/t

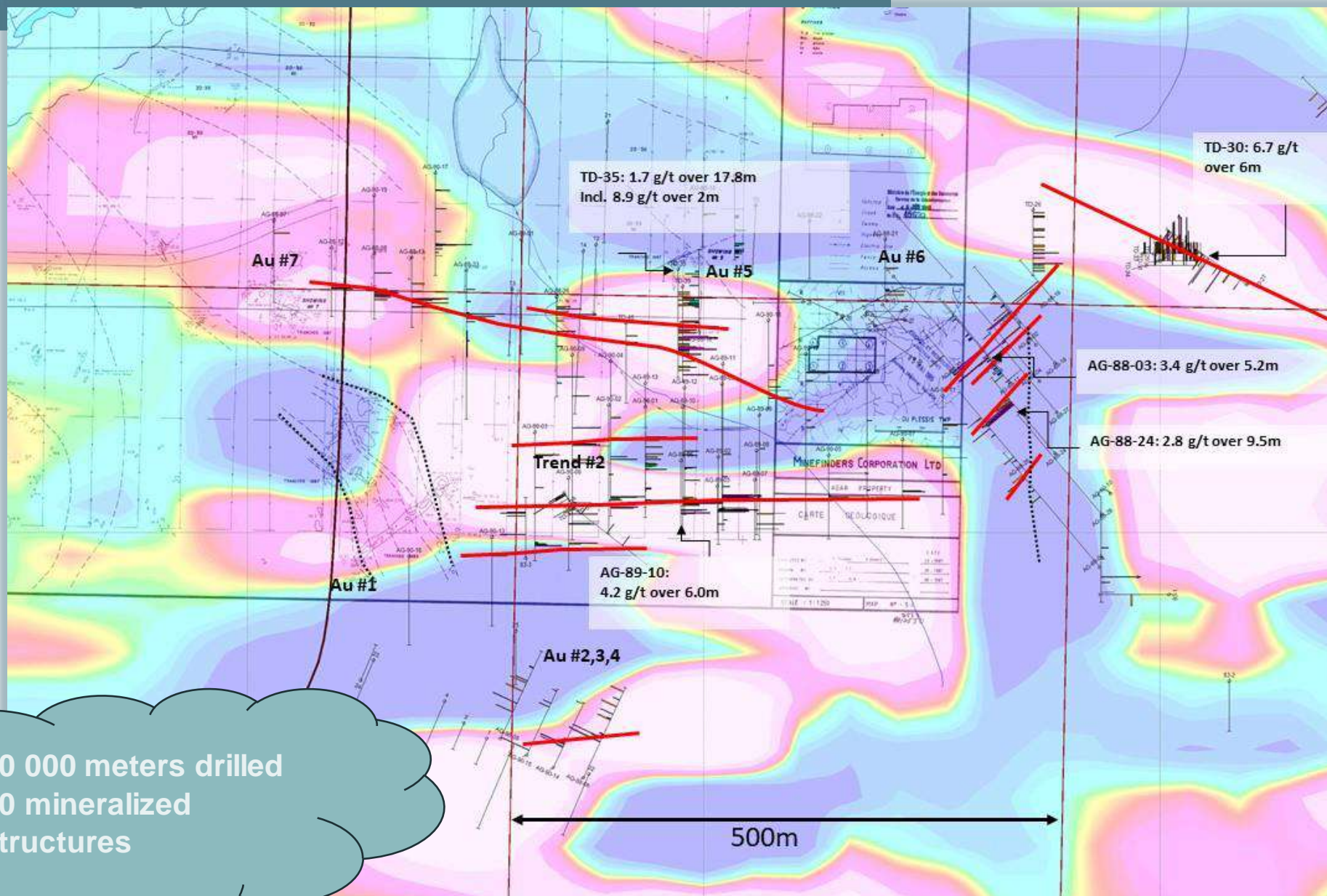


Characteristics

- Drilled gold project (1985-1990)
- Quevillon-Desmaraville Corridor
- Quartz-pyrite veins, laterally continuous multiple structures
- No recent follow-up

Short Term Objective:
Independent financing partners

- 10 000 meters drilled
- 10 mineralized structures





APPENDIX I

«GOLDFIELDS»

«GOLDFIELDS» PROJECT EVOLUTION

1. Drilling and modeling

The start of mining operations in the Fayolle pit led Godlfare to position itself and re-evaluate the potential of the Goldfields property.

Result: High-grade discovery near the surface.



2. Identification of the exploration potential

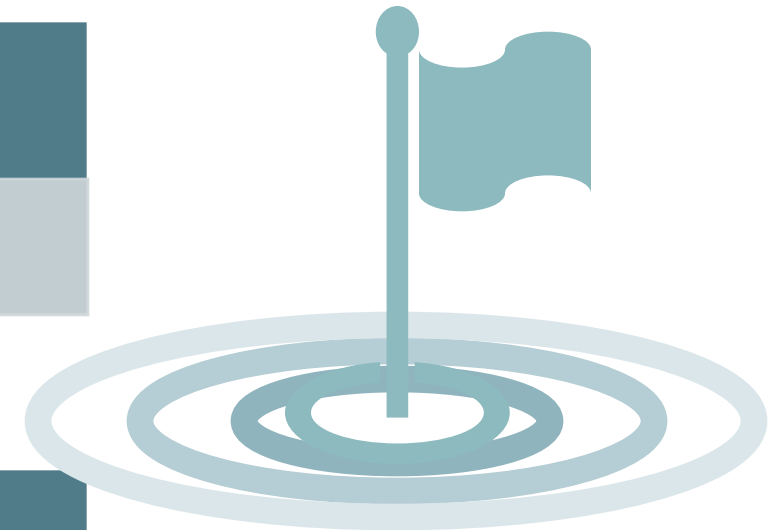
The reinterpretation of the data followed by an initial modeling identified an exploration potential of 700,000 to 800,000 tonnes at a grade between 1.5 and 2.0 g/t.*

- Non NI-43-101 compliant



3. Establish a resource

Funding for an intensive drilling program would increase the gold potential in the range of 200,000 to 500,000 oz.



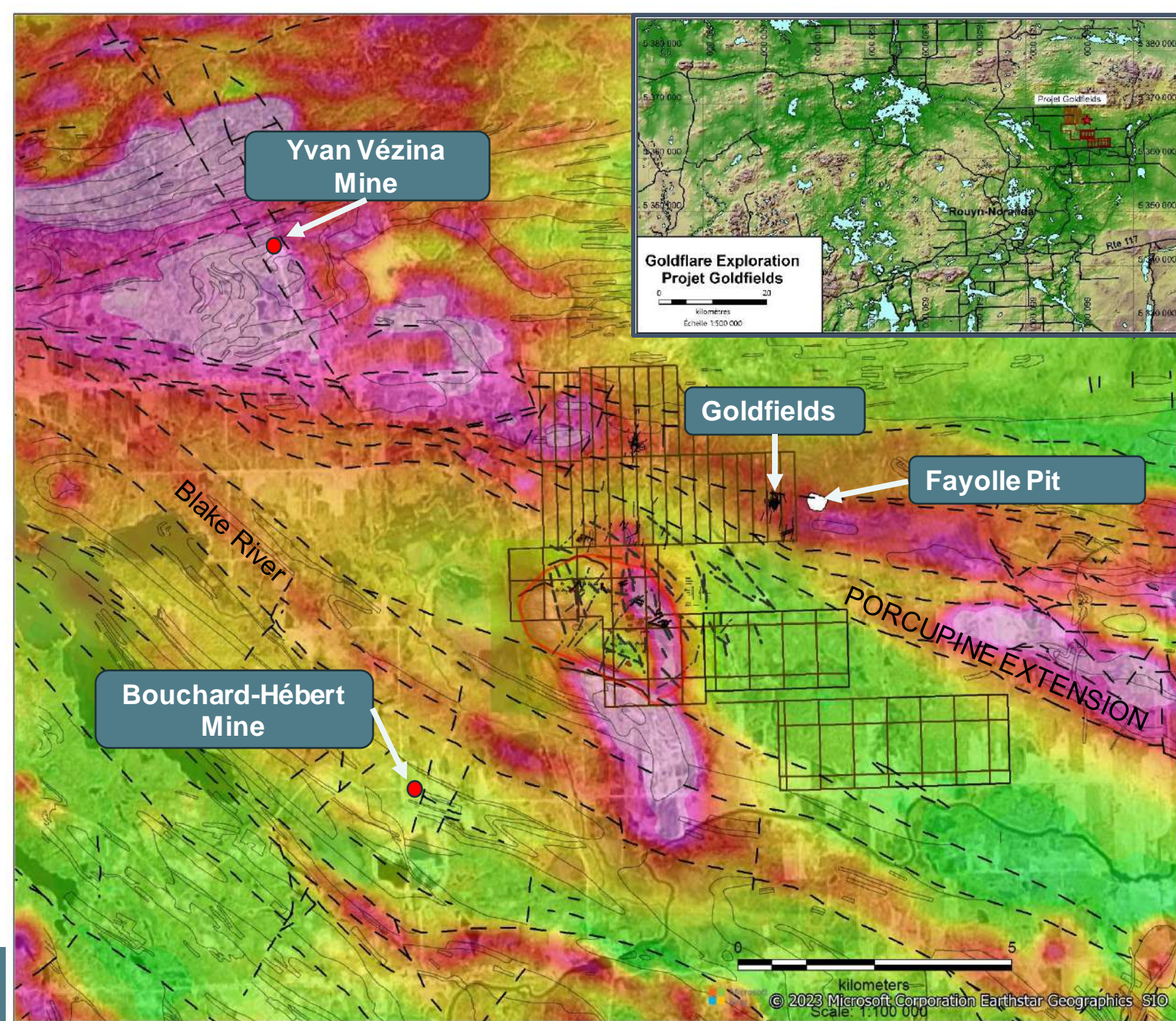
GOLDFIELDS

- ✓ Porcupine-Destor Fault Extension
- ✓ Mafic and ultramafic volcanic rocks in contact with sediments
- ✓ Orogenic disseminated gold mineralization
- ✓ Similarities with Holloway deposit
- ✓ Expected results: 3 to 5 g/t over 5 to 10 meters
- ✓ Target: 500 000 oz
- ✓ Limited drilling

Regional context

The interpretation of the data shows the Goldfield property is in the extension of the Porcupine-Destor fault.

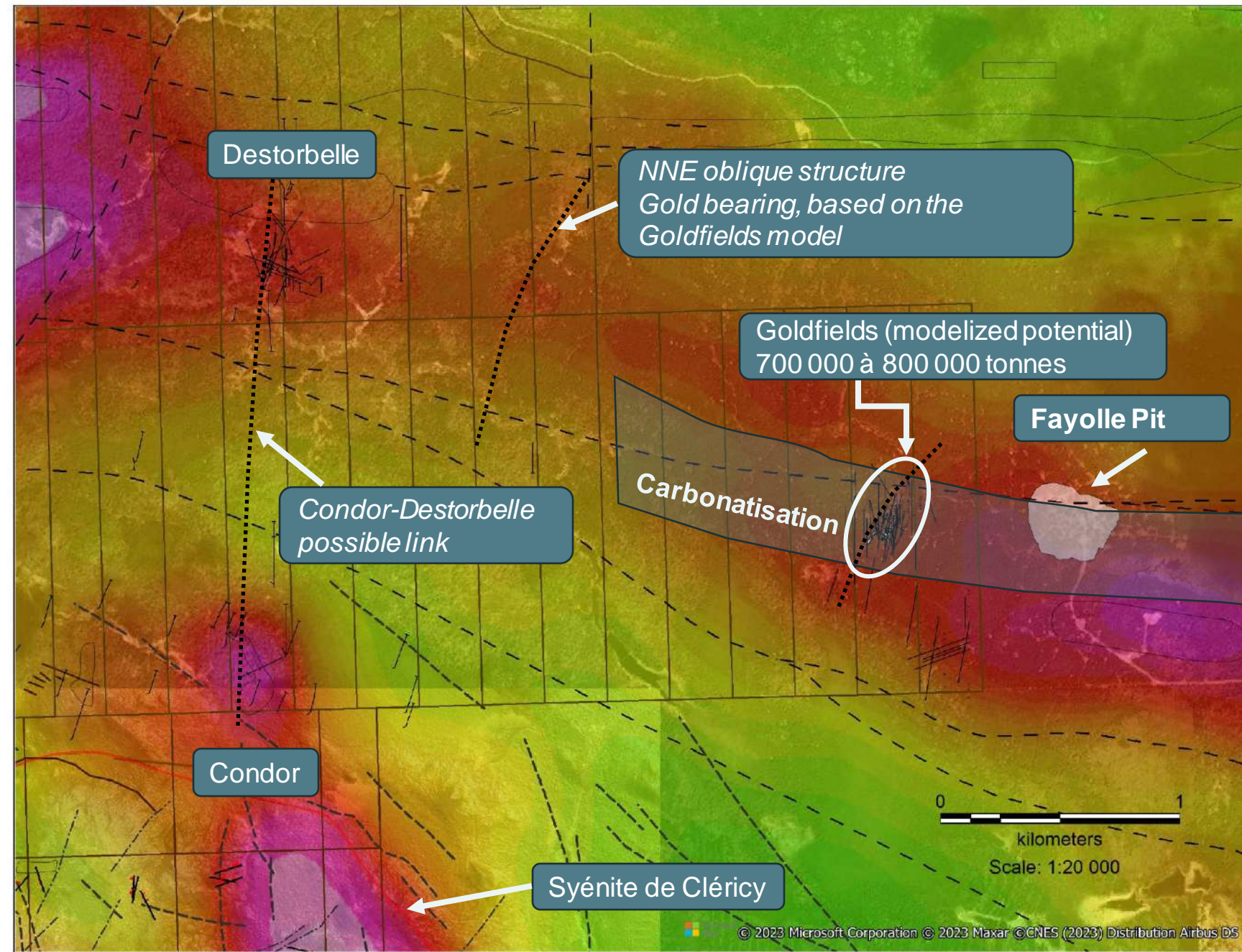
*The array of gold deposits mined within a 10km from Goldfields radius is an indicator of potential.



GOLDFIELDS

Model and exploration potential

- ✓ Goldfields is centered on a corridor of carbonatized rocks which includes the Fayolle deposit
- ✓ Re-interpretation of the Goldfields model identifies unexplored N-S to NNE auriferous shears
- ✓ Possible north-south connectivity with Condor showings.





DDH_No	De:	A:	Long	Au_g/t
AIG-23-11	104	105	1	0,47
	178,5	180	1,5	1,38
AIG-23-12	25	28	5	0,34
	39	42,4	3,4	0,63
AIG-23-13	24	31,05	7,05	15,36
	24	25	1	103,86

Carbonatized lamprophyre and vein syenite. Scarce pyrite

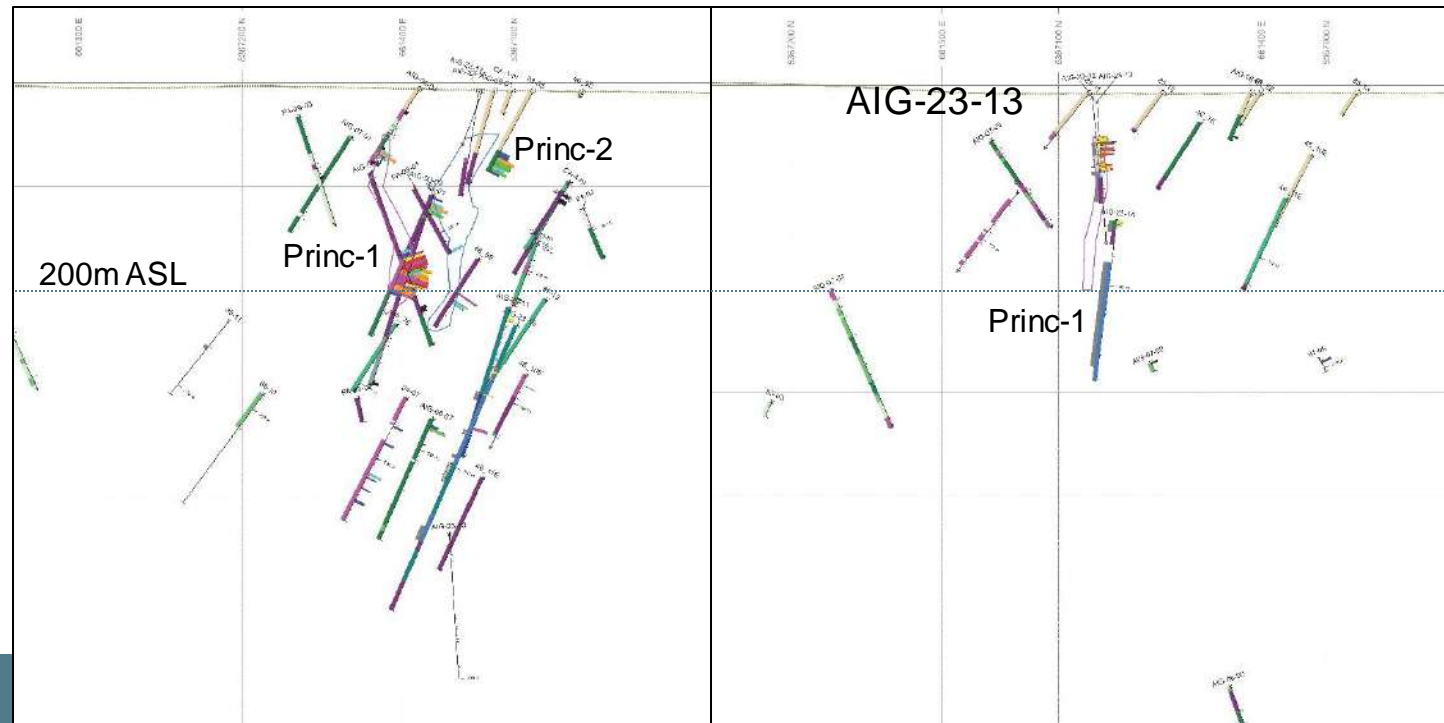


2023 RESULTS

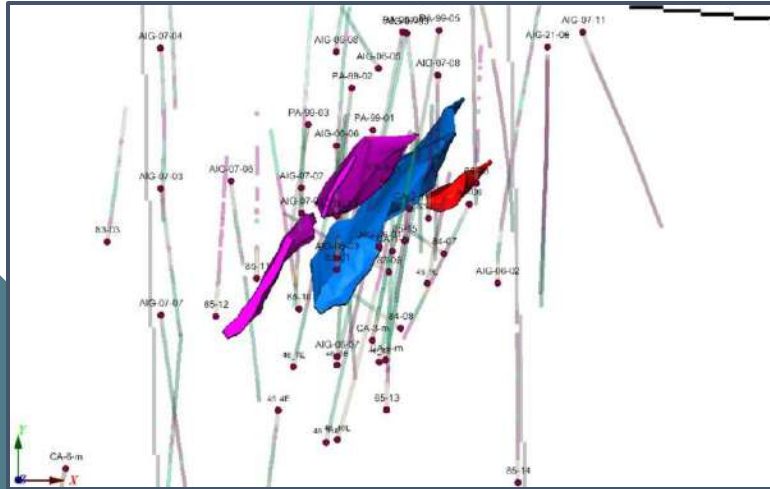
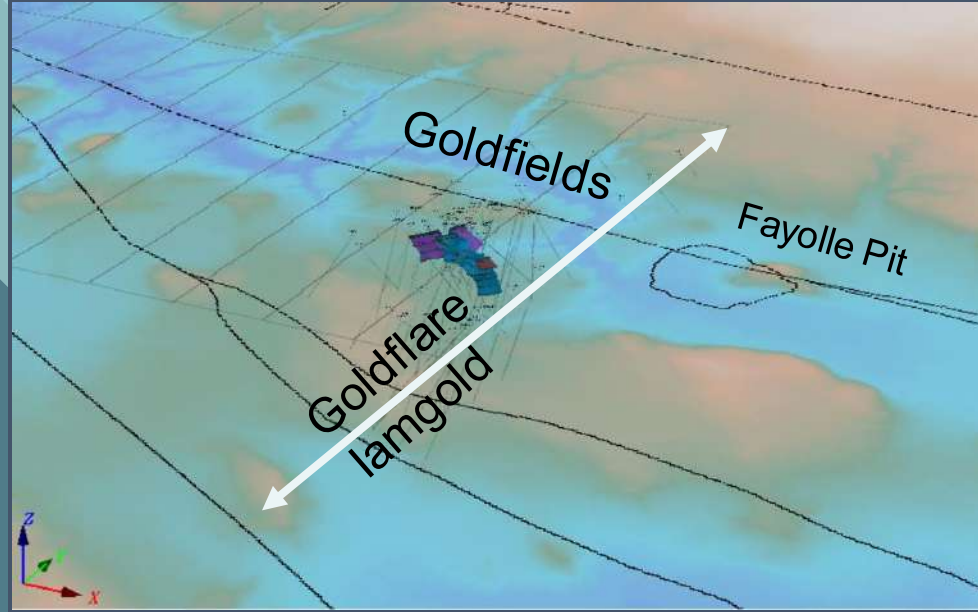
Name	ProfDe_m	ProfA_m	Length	Au-g/t
74-01	119,78	149,65	29,87	0,6
74-01	135,02	138,07	3,05	1,58
74-06	130,45	134,11	3,66	0,71
83-01	54	67,55	13,55	0,48
83-01	93,07	111,29	18,22	2,86
83-05	36,58	70,39	33,81	0,71
83-05	57,1	70,39	13,29	1,09
83-06	38	47,25	9,25	0,63
85-10	77,32	81,68	4,36	2,1
1946-10E	169,95	173,97	4,02	3,79
1946-11E	169,16	175,26	6,1	0,77
1946-5E	138,01	145,14	7,13	0,64
1946-5E	177,57	189,85	12,28	2,71
1946-8E	179,13	191,65	12,52	4,87
85-15	128,1	206,62	78,52	0,57
85-15	128,1	132,1	4	4,25
85-15	182,25	195,64	13,39	1,2
AIG-06-01	99	110,5	11,5	0,66
AIG-06-01	233,5	236,5	3	0,62
AIG-06-03	91	102	11	1,7
AIG-06-06	91,9	101	9,1	2,07
AIG-07-01	206	208	2	3,39
AIG-07-02	69,5	75,5	6	1,56
AIG-07-02	139	140,5	1,5	0,57
AIG-07-09	143,5	167,5	24	0,43
CA-1	122,83	149,66	26,83	0,64
CA-2	107,29	122,99	15,7	0,62
CA-2	142,34	151,49	9,15	1,02
PA-99-01	121,3	132,2	10,9	2,57
PA-99-05	239,6	250,15	10,55	0,66
AIG-23-12	25	30	5	0,34
AIG-23-12	37,5	42,4	4,9	0,63
AIG-23-13	24	31,05	7,05	15,36

Calculation of composites and modeling

- ✓ 88 mineralized intervals
- ✓ Average: 1,2 g/t over 7,2m
- ✓ Best grade: AIG-23-13
- ✓ Maximum drilling depth of 220 meters
- ✓ Lateral extension: 200 meters
- ✓ Identification of the ideal mineralized plane oriented N030°
- ✓ Adjustment of the model plans – sections – 3D



View from above



GOLDFIELDS

Exploration Potential

Geometric

4 subparallel lenses, NNE orientation

Dip >65°

Dive NNE 70°

Open laterally and at depth

Modeled tonnage (density d=2.8)

Princ-1: 217 500 t

Princ-2: 436 000 t

Sat-1: 30 800 t

Total: 684 300 tons

Note: Non NI-43101 compliant

Average grade

Arithmetic mean over 34 intervals:

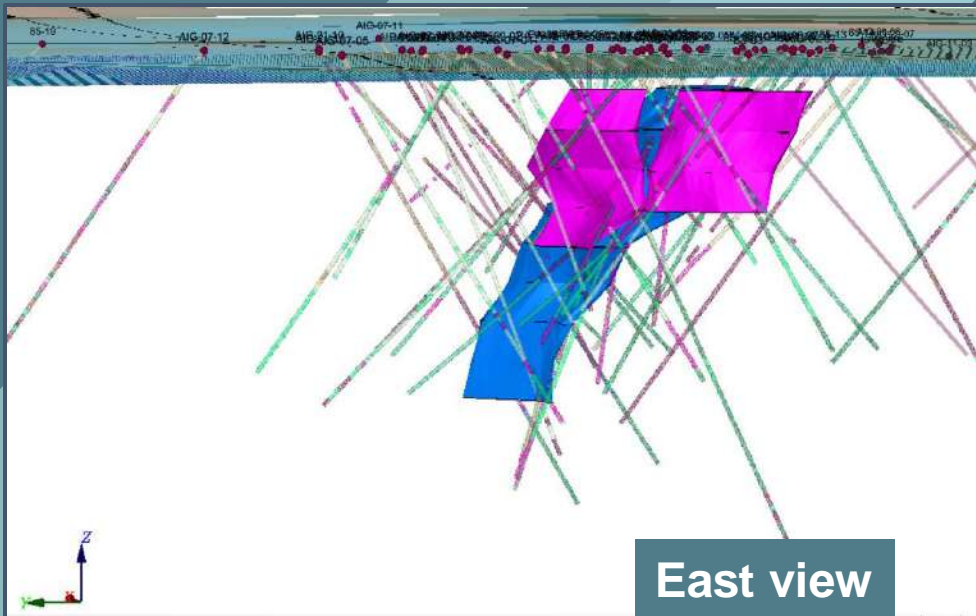
0.5 g/t over more than 2m

➤ Average length: 12.4m

➤ Average grade: 1.56 g/t

Note: non NI-43101 compliant

East view



South-East view



APPENDIX II

«CONDOR»

EXPLORATION ON «CONDOR»



Location

- Cléricy syenite
- Unexplored and poorly understood

01

Why did GOLDFLARE choose “CONDOR”?

- Attractive geological context for the discovery of a major deposit based on gold mineralization models.
- Surface showings > 1g/t

02



Contribution of the global understanding of Archean gold deposits

- Several resumption of production or recent mining developments in a similar context.

03

Existence of an extensive gold anomaly

- Historically unsuspected gold potential: no exploration historical record.
- Updated with a systematic exploration approach.

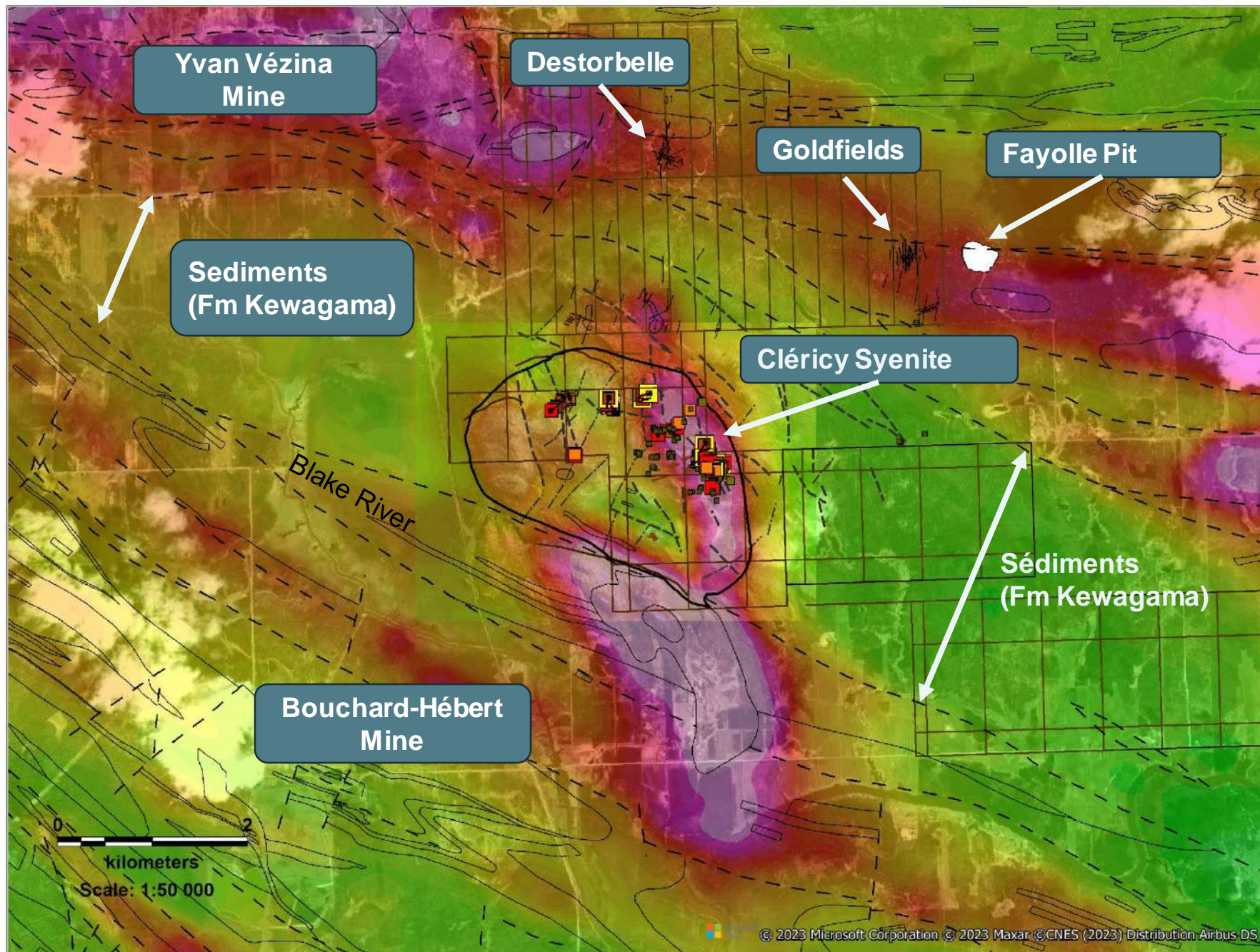
CONDOR

- ✓ **Structural:** Porcupine-Destor Fault Extension
- ✓ **Geology:** Complex alkaline syenite
- ✓ **Deposit:** Disseminated gold mineralization in porphyritic syenite and lamprophyre dykes
- ✓ **Similarities:** Douay & Upper Beaver
- ✓ **Expected results:** 1 g/t over 20 meters and more
- ✓ **Target:** 2 million oz
- ✓ **Not drilled**

Exploration model

Prospecting data showed the extent of the surface geochemical signature and the close link between mineralization and NW to NS structures.

*The array of gold deposits exploited within a radius of 10km from Condor is an indicator of the potential.



★ 10 targets in preparation for a follow-up

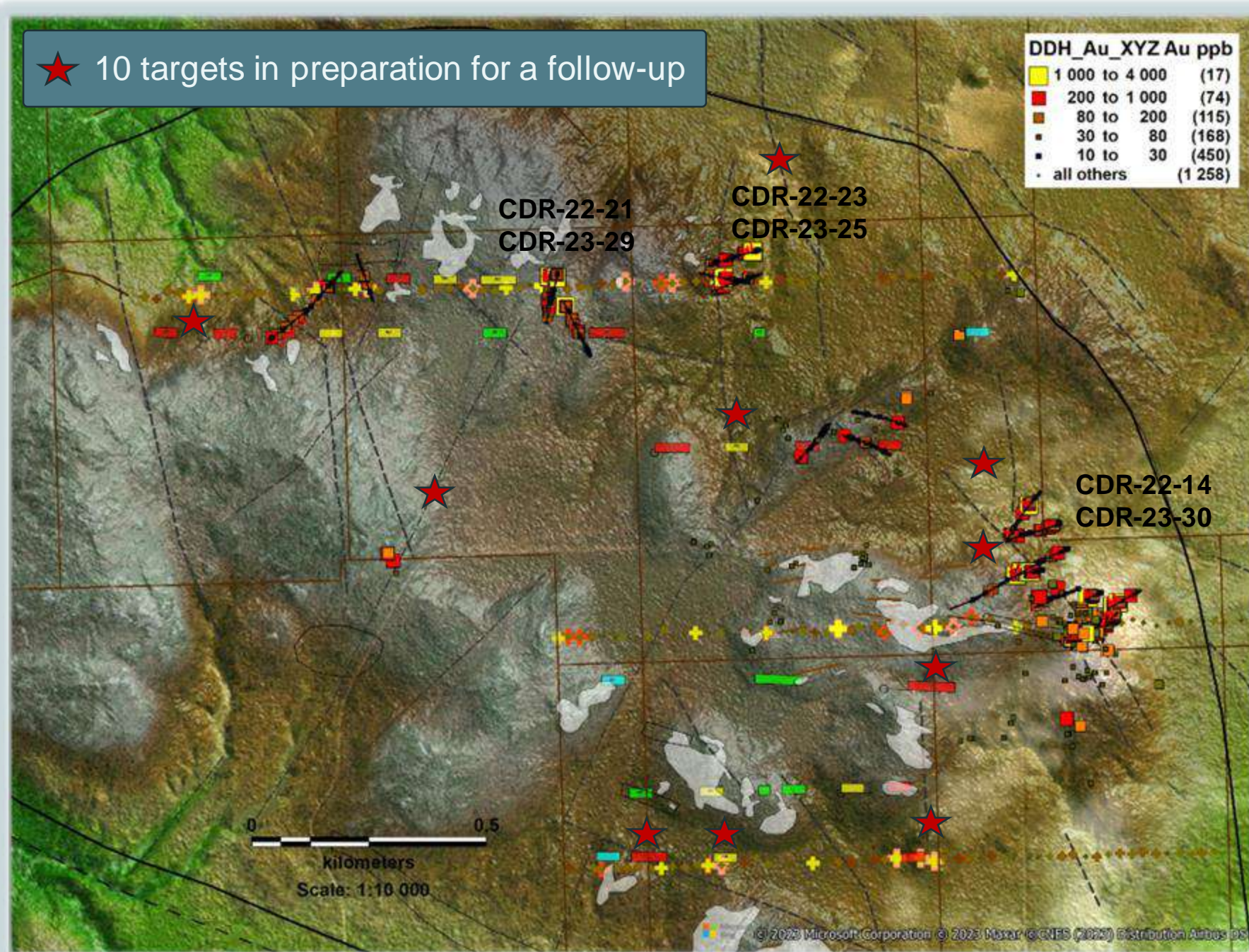
DDH_Au_XYZ Au ppb	
1 000 to 4 000	(17)
200 to 1 000	(74)
80 to 200	(115)
30 to 80	(168)
10 to 30	(450)
all others	(1 258)

EXPLORATION WORKS

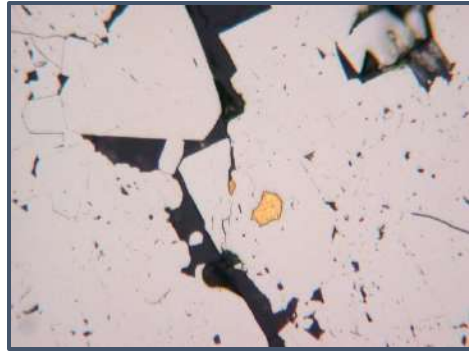
- ✓ Initial soil geochemistry coverage (200 samples)
- ✓ Geophysics test: Ore Vision, 7km
- ✓ Photo-interpretation of structures
- ✓ Structural mapping
- ✓ Prospecting and surface sampling

Result

3 showings discovered by drilling correlated to known structures and signatures.



CONDOR-1



Gold particle (50-100µm) in inclusion in pyrite.

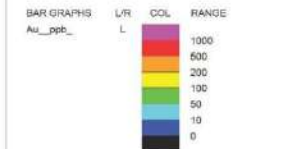
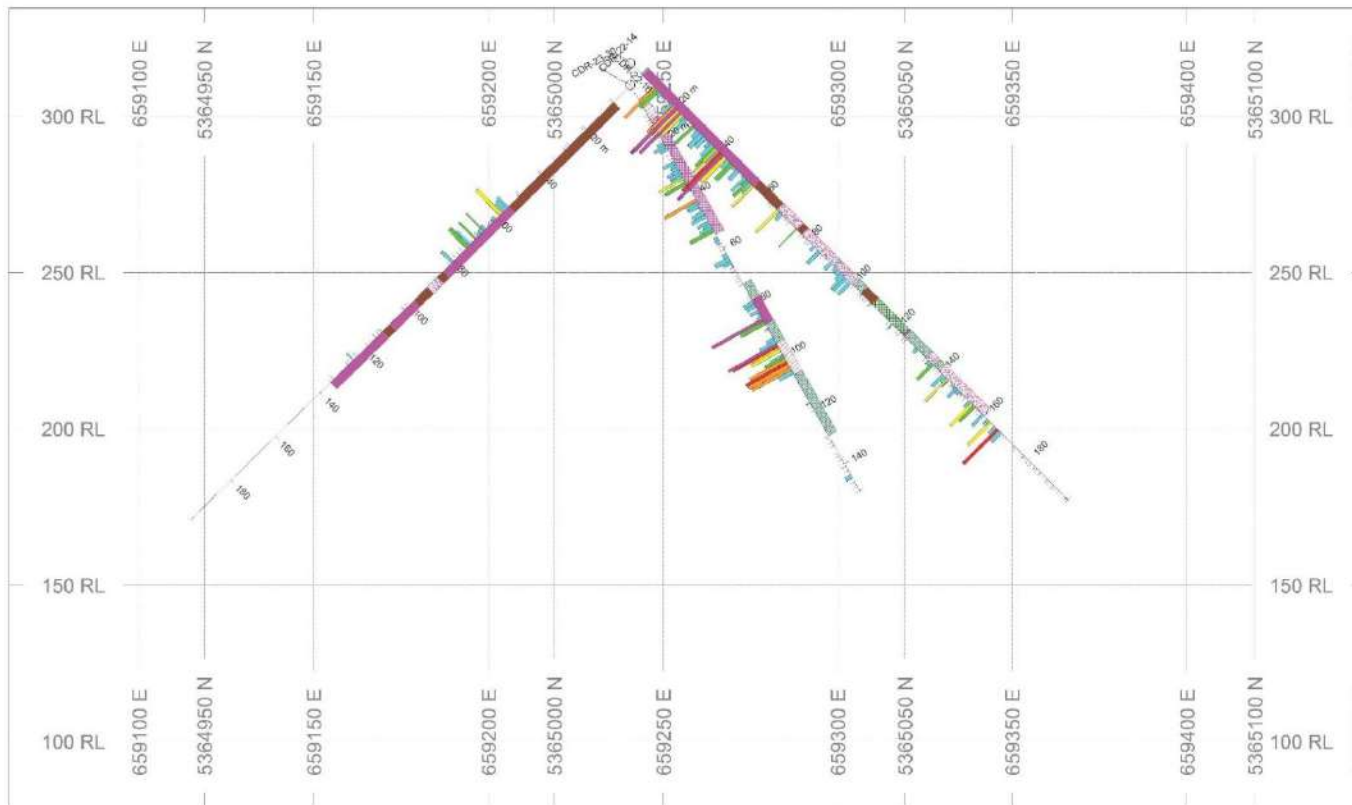
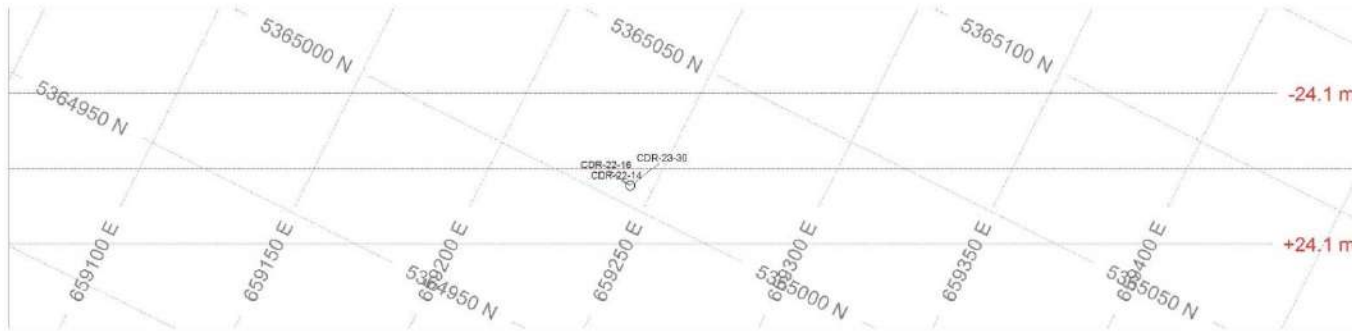
Hematized syenite dykes
Mutual intersection with a carbonatized lamprophyre
(CDR-21-09).



Coord-UTMnad83,Z17	DDH_No	From:	To	Length	Au_g/t
659451E - 5364941N	CDR-22-10	7.9	47.9	40	0.285
		17	24.15	7.15	1.03
	incl.	17	18	1	3.63
659402E - 5364962N		37.4	42.5	5.1	0.55
	CDR-22-11	9.5	37.3	27.8	0.155
659410E - 5364892N	incl.	9.5	12.2	2.7	1.12
	CDR-22-12	38.2	109.7	109.7	0.065
659243E-5365006N	incl.	91.4	105.5	14.1	0.18
	CDR-22-14	19,1	20	4,9	0,97
	Incl.	20	23	3	1,48
		37,6	43,5	5,9	0,7
	Incl.	41,2	42,2	1	2,84
659235E-5365084N	CDR-22-15	109	112	3	0,23
		135	139,8	4,8	0,23
658259E- 5365571N	CDR-22-21	106,6	111,9	5,3	0,33
		107,8	108,15	0,35	1,3
658582E - 5365655N	CDR-22-23	69,85	76	6,15	0,46
		75	76	1	2,1
658609E - 5365616N	CDR-22-25	37	40,6	3,6	0,55
658259E - 5365547N	CDR-22-29	183,4	184,25	0,85	2,6
		191,1	197	5,9	0,2
658243E- 5365005N		86	87	1	1,28
	CDR-22-30	95,3	105,3	10	0,35
	incl.	95,3	96,13	0,83	1

Selected RESULTS

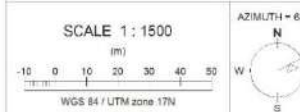
CONDOR Section



ROCK CODES	PAT	LABEL	DESCRIPTION
Code		I2D,I3O	syénite et lamprophyre
		I2D	syénite
		I2Dpo	syénite porphyrique
		I2Dbr	syénite bréchique (vari-textura)
		I3G	gabbro
		I3G,I3O	Gabbro, lamprophyre
		I3O	lamprophyre
		I3G,I3O	lamprophyre, gabbro

SECTION SPECS:

REF. PT. E, N	659257 m	5365019 m
EXTENTS	434.1 m	255.5 m
SECTION TOP, BOT	334.6 m	79.02 m
TOLERANCE +/-	24.1 m	



Goldflare Exploration
Projet Condor
Condor-1

- ✓ Drilled to a depth of 100 meters
- ✓ Dominant auriferous "onion skin" pattern following the magmatic fabrics of the dykes.
- ✓ To date: mineralized cores at 0.5 to 1 g/t surrounded by an anomalous envelope covering over more than 100 meters.



A



B



C



D

CONDOR

- A. Mineralized NE structure > 1g/t (Condor-1)
- B. Mutual intersection hematized syenite – granitic aplite (Condor-1)
- C. Mineralized North-South shear with porphyritic dyke (Unique initial showing)
- D. Example of chloritized porphyritic syenite

CONDOR

Potential targets

- ✓ 1 X 2km Corridor
- ✓ Open to the north and south
- ✓ Demagnetization pattern
- ✓ Chargeability associated
- ✓ Structural expression observed on the surface with geochemical signature



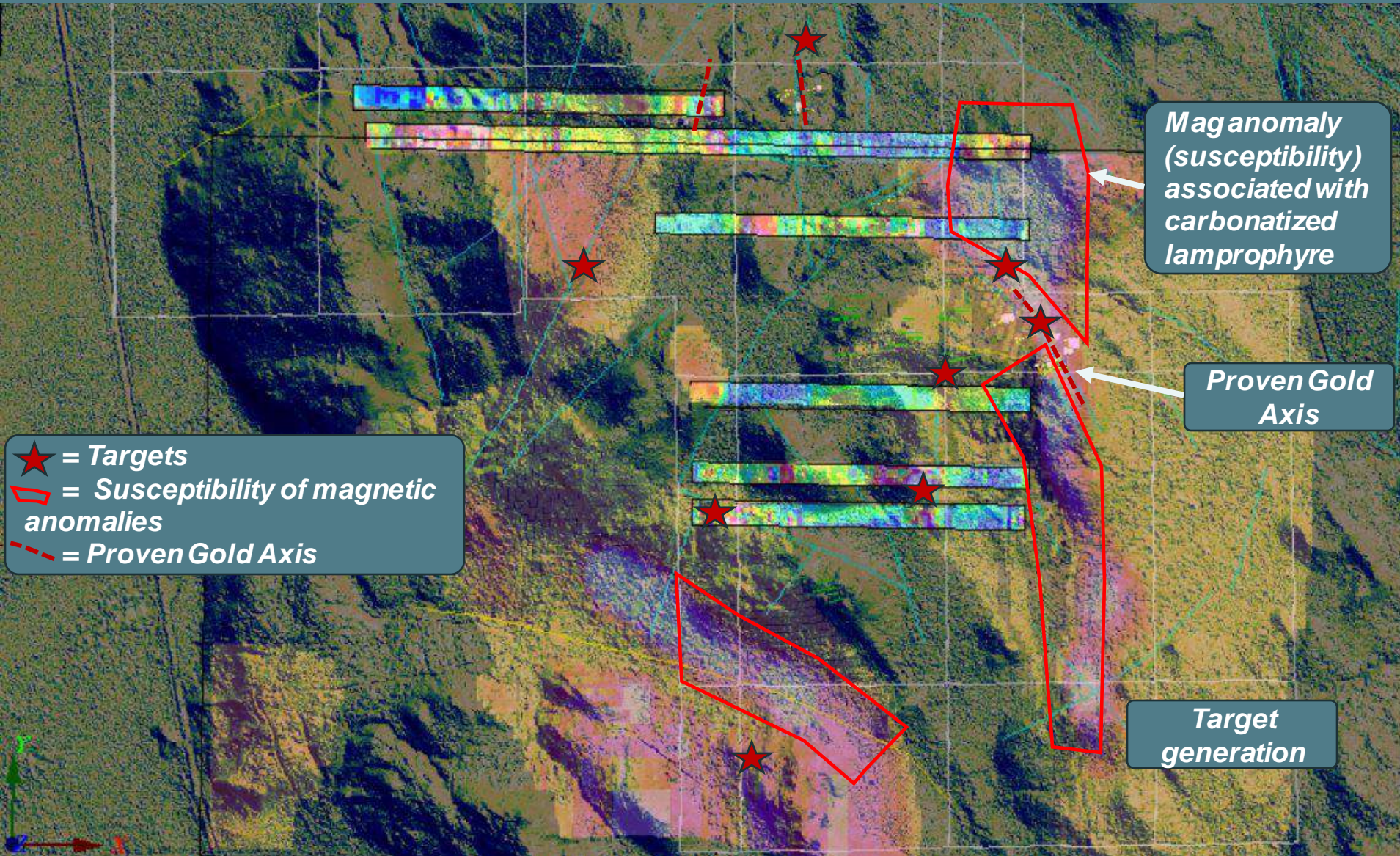
Gold axes
Based on 2022-23
drilling
±500 meters

Gold axes
Based on 2022-
23 drilling

CONDOR

Modeling

- ✓ First conclusive geochemical and geophysical tests
- ✓ Value added with inversion methods
- ✓ Increased target size on the periphery of exploration work



QUESTIONS ???



« Proud of our team »

GOLD EXPLORATION **FLARE**



«To become a model for
tomorrow»

GO GOLD EXPLORATION FUTURE