



## PRESS RELEASE

# UPDATE ON THE AIGUEBELLE-GOLDFIELDS PROJECT

**Piedmont, March 16, 2021 – Typhoon Exploration Inc. (TSX-V: TYP)** (“Typhoon” or “the Company”) sets things up to resume drilling on the Aiguebelle-Goldfields property, located about 35 km north-east of Rouyn-Noranda, Abitibi (Québec).

Typhoon controls the exploration ground called Aiguebelle-Goldfields, which is eastern bounded with IAMgold Corporation’s Fayolle project. The property’s boundary is approximately 250 metres away from the Fayolle zone. And historical high-grade drill results on Aiguebelle-Goldfields (such as **3.1 grams per tonne (gpt)** over 10.2 metres in hole 83-01 and **4.4 gpt** over 4 metres in hole 85-15<sup>1</sup>) are located approximately 600 metres west of the Fayolle zone.

Drilling equipment was mobilized on site to test the eastern extension of the Aiguebelle-Goldfields gold trend, going toward the Fayolle deposit. The target will be covered in the next few weeks using 50-meter-spaced holes collared from three permitted drill sites.

To date, 1,928 metres were drilled in 7 holes (see Typhoon’s December 22, 2020, press release). The targeted area for this first phase was located 400 to 700 metres farther to the south from the actual planning.

## **Syenite Condor**

During 2020, Typhoon has extended its influence in this part of the Abitibi Belt (corresponding to the eastern extension of the Porcupine-Destor Fault), mainly with the acquisition of the Syenite Condor claims block covering 653 ha where previous owners have identified gold-bearing glacial boulders composed of intrusive rocks.

Three trenches totalling about 200 metres were performed to intercept the eastern contact zone of the Clericy syenite.

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<sup>1</sup> Technical report on the 2011 drillings on the Aiguebelle-Goldfields property, Aiguebelle Township, Rouyn-Noranda region, 2012, Alain-Jean Beaugard, geo., Daniel Gaudreault, ing. (available in French only).

A magnetic survey by drone covering 5.5 km<sup>2</sup> was executed to help interpreting structural details and elements of the geological map at the scale of the intrusion. Two orthogonal flight paths were used at 40-metre spacing. Results of interpretation will help to plan the next exploration phases.

"The Company is at a crossroads, with many samples at the labs and ongoing data analysis programs. Positive results on the Syenite Condor program would open new perspectives on a large target accessible at surface. On the Aiguebelle-Goldfields side, systematic drilling should eventually lead to discoveries," says Ghislain Morin, Typhoon's CEO.

The technical information presented in this Press Release was revised by Martin Demers, P.Geo. (ogq #770), consultant for Typhoon Exploration, and Qualified Person under National Instrument 43-101 Standards of Disclosure for Mineral Projects.

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