



News Release

TSX Venture Exchange Symbol : TYP

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Typhoon Studies the Possibility of a Porphyric Gold Deposit on the Fayolle Property

Laval, Canada, March 16th, 2010 – **TYPHOON EXPLORATION INC.** announces that it has identified a metallogenic context favourable to the existence of porphyry-type gold mineralization on the Fayolle property (23.23 km²), owned 100% by Typhoon.

The Fayolle project shows a strong potential for this type of mineralization due to its geological and structural similarities with the Beattie property (owned by the Osisko-Clifton-Star tandem) located on the same structure; the Porcupine-Destor Fault.

Until recently, the works carried out by Typhoon Exploration Inc. were focussing on the high gold grade zones associated with the monzo-syenite porphyric dyke swarms.

The Duparquet syenite zones are associated with the Palmarolle batholith, while the ones at Fayolle are associated with the Cléricy stock. Both are known to be contemporary intrusive masses tardi to post-tectonic. The presence of high-volume intrusive masses seems to be a common indicator of gold mineralization.

The mineralized zones on the Fayolle Deposit are distributed along a major shear corridor of approximately 2.5 km delimited by the Manneville North and Parfouru Faults. The syenite dykes intersect a significant flow of ultramafic rocks with a 30 degree plunge towards the northwest. **The geological model elaborated on the Fayolle Deposit shows that many monzo-syenite porphyry sigmoid are distributed perpendicularly to the shear corridor. These generally tabular high gold grade bodies are associated with the Cléricy stock.** Usually the monzo-syenite dykes are rich in gold, while the komatiitic encasing generally is not. However, if we take a look at the Mc Donald Showing and the past drillings from Barrick Gold (February 11th 2010 press release) we notice the presence of thick intrusive porphyric rocks which are mineralized in pyrite, chalcopyrite and molybdenite. Low gold grades were obtained in these units with greater thickness, so **it is therefore conceivable that the Fayolle property could be hosting a low-grade, high-volume mineral deposit.** Typhoon Exploration's future operations will attempt to prove that hypothesis.

Mr. Robert Gagnon, P. Geo., Technical Advisor, a Qualified Person as defined by National Instrument 43-101 and Mr. Daniel Gaudreault supervised the preparation of the information in this news release.

The common shares of Typhoon Exploration are listed on the Venture Stock Exchange under the symbol "TYP".

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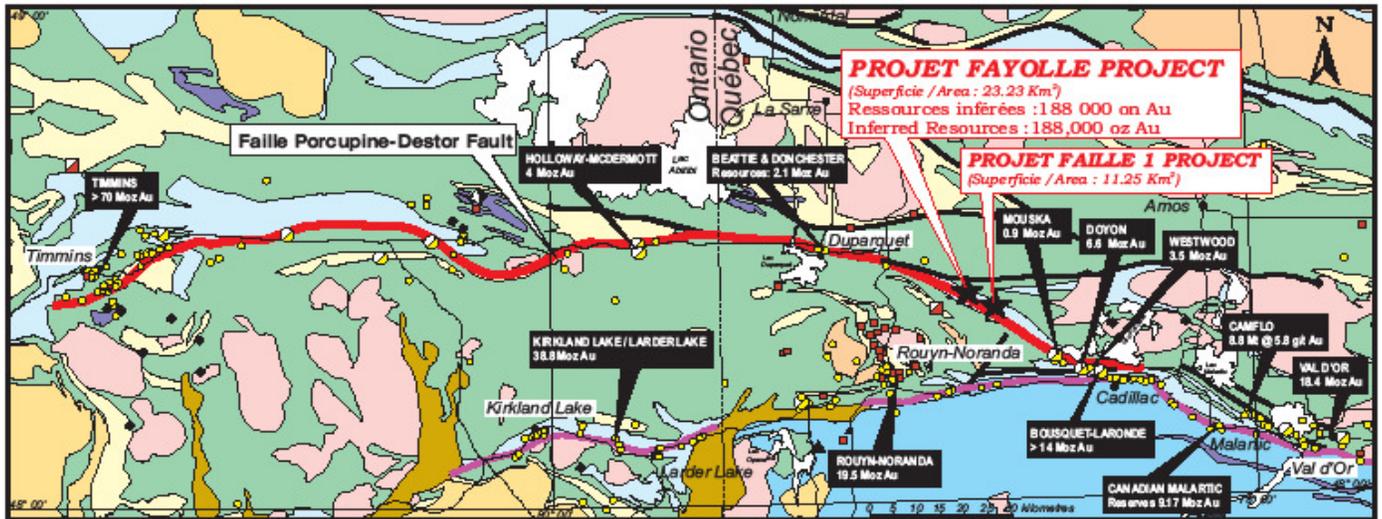
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- MINES ET GISEMENTS
MINES AND DEPOSITS**
- | | | |
|--|-------------------------|--|
| En production
In production | Fermé
Closed | |
| | | Mine d'or / Gold Mine |
| | | Mine de cuivre et zinc / Copper-Zinc Mine |
| | | Carrière / Quarry |
| | | Autres mines (molybdène, lithium, amiante, nickel, bismuth, fer)
Other mines (molybdenum, lithium, asbestos, nickel, bismuth, iron) |
| | | Faïlle régionale / Regional fault |

